

**PHARMA AIDS LIMITED**  
**Statement of Financial Position (Un-audited)**  
**for the 2nd Quarter ended on December 31, 2021**

Particulars	Note	Amount in Taka	
		Jul. 2021 to Dec. 2021	Jul. 2020 to Jun. 2021
<b>Assets</b>			
<b>Non-Current Assets:</b>			
Property, Plant and Equipment	2.00	73,025,820 73,025,820	75,396,896 75,396,896
<b>Current Assets:</b>			
Inventories	3.00	314,180,006 45,344,942	267,253,531 39,360,401
Trade and Other Receivables	4.00	149,935,568	159,396,189
Advance, Deposit & Prepayments	5.00	41,904,071	32,174,898
L/C Margin & Others	6.00	12,618,595	16,345,101
Cash and Cash Equivalent	7.00	64,376,830	19,976,942
<b>Total Assets</b>		<b>387,205,826</b>	<b>342,650,427</b>
<b>Equity &amp; Liabilities</b>			
<b>Shareholders' Equity:</b>			
Issued Share Capital	8.00	307,816,237 31,200,000	290,982,424 31,200,000
Tax Holiday Reserve		2,867,808	2,867,808
CSR Fund	9.00	2,456,281	2,694,021
Retained Earnings		271,292,148	254,220,595
<b>Current Liabilities:</b>			
Trade Payables	10.00	79,389,589 1,138,390	51,668,003 163,311
Loan & Advances	11.00	1,222,197	304,522
Liabilities for Expenses	12.00	19,107,237	17,861,035
Dividend Payable	13.00	26,950,913	11,773,560
Income Tax Payable	14.00	24,491,786	14,830,045
Liabilities for WPPF	15.00	4,896,916	3,715,681
Liabilities for Providend Fund	16.00	1,582,150	3,019,849
<b>Total Equity &amp; Liabilities</b>		<b>387,205,826</b>	<b>342,650,427</b>
<b>NAV</b>	17.00	<b>98.66</b>	<b>93.26</b>

**Note:**

Disclosure of summary and year-wise balance amount held against undistributed/unclaimed dividend as on December 31, 2021, has not been possible as it is still under process.

Sd/-  
**M. A. MASUD**  
Chairman

Sd/-  
**FAIZUL HASSAN**  
Managing Director

Sd/-  
**SHAHINOOR BABY**  
Director

Sd/-  
**K. H. REZA, FCS**  
Corporate Secretary

Sd/-  
**MUHIBUL HASSAN ADIL**  
Executive Director (Acting CFO)

**PHARMA AIDS LIMITED**  
**Statement of Profit or Loss and other Comprehensive Income (Un-audited)**  
**for the 2nd Quarter ended on December 31, 2021**

Particulars	Notes	Amount in Taka			
		Jul. 2021 to Dec. 2021	Jul. 2020 to Dec. 2020	Oct. 2021 to Dec. 2021	Oct. 2020 to Dec. 2020
Net Sales Revenue	19.00	166,851,643	132,102,370	81,118,410	67,540,457
Cost of Goods Sold	20.00	(105,115,012)	(80,636,856)	(50,992,544)	(43,140,880)
<b>Gross Profit</b>		<b>61,736,631</b>	<b>51,465,514</b>	<b>30,125,866</b>	<b>24,399,577</b>
<b><u>Operating Expenses:</u></b>					
Administrative and Selling Expenses	21.00	(16,354,177)	(15,671,676)	(6,639,398)	(6,415,554)
<b>Profit from Operation</b>		<b>45,382,454</b>	<b>35,793,838</b>	<b>23,486,468</b>	<b>17,984,023</b>
Other Income	22.00	40,591	47,015	40,591	-
Financial Cost	23.00	(255,000)	(689,386)	(148,782)	(369,447)
<b>Profit before Contribution to WPPF</b>		<b>45,168,045</b>	<b>35,151,467</b>	<b>23,378,277</b>	<b>17,614,576</b>
Contribution to WPPF	15.00	(2,150,859)	(1,673,879)	(1,113,251)	(838,789)
<b>Profit before Tax</b>		<b>43,017,186</b>	<b>33,477,588</b>	<b>22,265,026</b>	<b>16,775,787</b>
Income Tax Provision	26.00	(9,678,867)	(8,369,397)	(5,009,631)	(4,193,947)
<b>Net profit after Tax</b>		<b>33,338,319</b>	<b>25,108,191</b>	<b>17,255,395</b>	<b>12,581,840</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>33,338,319</b>	<b>25,108,191</b>	<b>17,255,395</b>	<b>12,581,840</b>
<b>Earning per share (EPS)</b>	27.00	<b>10.69</b>	<b>8.05</b>	<b>5.53</b>	<b>4.03</b>
<b>Number of Shares outstanding</b>		<b>3,120,000</b>	<b>3,120,000</b>	<b>3,120,000</b>	<b>3,120,000</b>

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Managing Director

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Executive Director (Acting CFO)

Sd/-  
**SHAHINOOR BABY**  
Director

**PHARMA AIDS LIMITED**  
**Statement of Changes in Equity (Un-audited)**  
**for the 2nd Quarter ended on December 31, 2021**

Particulars	Share Capital	Tax Holiday Reserve	CSR Fund	Retained Earnings	Total
Balance as on 01 July, 2021	31,200,000	2,867,808	2,694,021	254,220,595	290,982,424
Net profit for the period	-	-	-	33,338,319	33,338,319
CSR Fund Current period expenses	-	-	(904,506)	-	(904,506)
CSR Fund Provision @ 2%	-	-	666,766	(666,766)	-
Cash Dividend (2020-2021)	-	-	-	(15,600,000)	(15,600,000)
Balance as on 31 December, 2021	31,200,000	2,867,808	2,456,281	271,292,148	307,816,237

**Statement of Changes in Equity (Un-audited)**  
**for the 2nd Quarter ended on December 31, 2020**

Particulars	Share Capital	Tax Holiday Reserve	CSR Fund	Retained Earnings	Total
Balance as on 01 July, 2020	31,200,000	2,867,808	2,921,814	220,566,322	257,555,944
Net profit for the period	-	-	-	25,108,191	25,108,191
CSR Fund Current period expenses	-	-	(571,371)	-	(571,371)
CSR Fund Provision @ 2.5%	-	-	627,705	(627,705)	-
Cash Dividend (2019-2020)	-	-	-	(15,600,000)	(15,600,000)
Balance as on 31 December, 2020	31,200,000	2,867,808	2,978,148	229,446,808	266,492,764

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**MUHIBUL HASSAN ADIL**  
Executive Director (Acting CFO)

**PHARMA AIDS LIMITED**  
**Statement of Cash Flows (Un-audited)**  
**for the 2nd Quarter ended on December 31, 2021**

Particulars	Note	Amount in Taka	
		July 2021 to Dec. 2021	July 2020 to Dec. 2020
<b>A. Cash Flows from Operating Activities :</b>			
Collection from Sales and others		176,352,855	119,286,835
Payment to suppliers and others		(122,253,888)	(75,961,780)
Tax paid		(8,431,975)	-
Financial expense paid		(255,000)	-
<b>Net Cash Flows from Operating Activities</b>	<b>29.00</b>	<b>45,411,992</b>	<b>43,325,055</b>
<b>B. Cash Flows from Investing Activities :</b>			
Acquisition of Fixed Assets		(1,507,132)	(9,007,343)
Related party loan		-	-
<b>Net Cash Flows from Investing Activities</b>		<b>(1,507,132)</b>	<b>(9,007,343)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Dividend Payment		(422,647)	(15,600,000)
Loans & Advances		917,675	(571,371)
<b>Net Cash Flows from Financing Activities</b>		<b>495,028</b>	<b>(16,171,371)</b>
Net Cash Inflows/(Outflows)		44,399,888	18,146,341
<b>D. Opening Cash &amp; Cash Equivalent</b>		<b>19,976,942</b>	<b>14,082,463</b>
<b>E. Closing Cash &amp; Cash Equivalent</b>	<b>7.00</b>	<b>64,376,830</b>	<b>32,228,804</b>
<b>F. Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>28.00</b>	<b>14.56</b>	<b>13.89</b>

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**MUHIBUL HASSAN ADIL**  
Executive Director (Acting CFO)

**PHARMA AIDS LIMITED**  
**Notes to the Financial Statements**  
**for the 2nd Quarter ended on December 31, 2021**

Amount in Taka	
Jul. 2021 to Dec. 2021	Jul. 2020 to Jun. 2021
<b>2.00 Property, Plant &amp; Equipment:</b>	
<b>Cost:</b>	
Opening Balance	202,858,826
Additions during the year	193,716,766
Disposal of Substation	10,281,660
<b>Closing Balance</b>	<b>204,365,958</b>
<b>Depreciation:</b>	
Opening Balance	127,461,930
Charged during the year	119,597,792
Disposal of Substation	8,252,741
<b>Closing Balance</b>	<b>131,340,138</b>
<b>Written Down Value (WDV)</b>	<b>73,025,820</b>
	<b>75,396,896</b>

2.01 Detail of addition of assets are shown in **Annexure-D** attached at the end of the Accounts.

**3.00 Inventories:**

Neutral Glass Tubes	38,482,553	35,784,941
Printing Materials	4,372,173	1,973,696
Packing Materials	1,288,800	1,054,496
Spare Parts	149,760	158,520
Finished Products	1,051,656	388,748
<b>Total</b>	<b>45,344,942</b>	<b>39,360,401</b>

Inventories as on December 31, 2021, are valued at lower of average cost and net realizable value.

**4.00 Trade & Other Receivable:**

Trade Receivables*	119,510,229	127,231,920
Other Receivables*	30,425,339	32,164,269
<b>Total</b>	<b>149,935,568</b>	<b>159,396,189</b>

\*Respecting the privacy of the parties, schedule of Trade and Other Receivables cannot be shown. IAS 24 as per management decision. There is no security arrangement for receivables, but the amounts are good and being realized gradually in the ordinary course of business. No provision was made for bad debt during the period under review.

Mentionable, few companies have suffered financially due to COVID-19 pandemic and changes in top management. As a result, recovery of receivables from those companies has been difficult and uncertain in future.



Amount in Taka	
Jul. 2021 to Dec. 2021	Jul. 2020 to Jun. 2021

#### 5.00 Advance, Deposits & Prepayments:

##### 5.01 Advance:

Against Staff Salary	268,398	280,398
HN Consultancy Service	100,000	100,000
Sunbird Trading Company	900,000	-
Customs duty L/C 107721010608 & 107721010689	1,522,000	467,000
Best Business Bond Ltd. (VAT Software)	100,000	-
Advance in Others	909,654	1,209,654
<b>Total</b>	<b>3,800,052</b>	<b>2,057,052</b>

##### 5.02 Security Deposits:

Titas Gas	1,487,740	1,487,740
BTCL for Telephone	3,000	3,000
Linde (Oxygen)	10,000	10,000
Bangladesh Rural Electrification Board (BREB)	382,804	382,804
CDBL for DSE Server	100,000	100,000
Prepaid VAT	220,049	219,225
VAT Adjustment	1,858,345	1,858,345
Earnest Money	2,898,163	3,247,663
VAT Deposit (Excise Duty)	451,472	451,472
House Rent	200,000	200,000
Office Rent	-	80,000
Power Gas Trading for Oxygen Cylinder	400,000	400,000
S.N. Eng. Workshop for Oxygen Manifold	80,000	80,000
<b>Total</b>	<b>8,091,573</b>	<b>8,520,249</b>

##### 5.03 Prepayments:

AIT on Bill of Entry	10,022,314	6,904,977
AIT at Source taken by Buyers	18,990,132	13,692,620
AIT paid in Cash	1,000,000	1,000,000
	<b>30,012,446</b>	<b>21,597,597</b>

#### Total Advance, Deposits & Prepayments

<b>41,904,071</b>	<b>32,174,898</b>
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Deposits: This balance represents Security Deposits made by the Company for Electrical Substation Connection, Titas Gas, Telephone Lines, Earnest Money against Govt. Tenders, etc. which are secured. In the opinion of the Management, all current assets, investments, loans and advances are on realization in the ordinary course of business. There is no claim against the Company, which can be acknowledged as debt.

#### 6.00 L/C Margin and Others:

Raw Materials : Glass Tubes	12,618,595	12,573,400
Raw Materials : Colour	-	3,771,701
<b>Total</b>	<b>12,618,595</b>	<b>16,345,101</b>

This amount represents L/C margin and other costs related to import of raw materials (Glass Tubes & Colour)



**7.00 Cash & Cash Equivalent:**

**Cash in Hand (Note 7.01)**

**125,497**

**636,087**

**Cash at Bank (Note 7.02)**

State Bank of India, Dilkusha Branch	15,277	15,277
Bangladesh Commerce Bank Ltd., Principal Branch	5,150,888	6,928,728
Al-Arafah Islami Bank Ltd., V.I.P. Road Branch	58,282,057	11,350,992
Pubali Bank Ltd., Naya Paltan Branch	464,261	588,109
Pubali Bank Ltd., Principal Branch	3,577	3,577
AB Bank Ltd., Chandra Branch	4,329	4,329
Dutch Bangla Bank Ltd., Foreign Exchange Branch	323,357	323,357
IFIC Bank Ltd., Chandra Branch	7,587	126,486

**Total Cash at Bank**

**64,251,333**

**19,340,855**

**Cash & Cash Equivalent**

**64,376,830**

**19,976,942**

**7.01** The physical cash counting were taken place at the quarter end and found in order. Cash in hand has been verified by the Management at the closing of the quarter.

**7.02** The Bank balances have been confirmed and reconciled with respective bank statements.

**Effect of Foreign Exchange Rate Changes on Cash/Cash Equivalents:**

The Company does not have any foreign currency account and does not do any export. 100% of finished goods are sold to the local pharmaceutical companies in local currency. Primary raw materials (glass tubes & color) are imported by sight L/C only, where payments are made at spot exchange rate mostly within 60-75 days from the L/C opening date. The Company never engages itself in forward booking of exchange rates and never holds any foreign currencies in hand or bank accounts. Therefore, effect of exchange rate changes on cash or cash equivalents is not applicable to the Company as per paragraph 28 of IAS 7 & 21.

**8.00 Share Capital:**

**Authorized Capital:**

5,000,000 Ordinary Shares @ Tk. 10 each

**50,000,000**

**50,000,000**

**Issued, Subscribed & Paid up Capital:**

3,120,000 Ordinary Shares of Tk.10/- each paid-up in full

**31,200,000**

**31,200,000**



	Amount in Taka	
	Jul. 2021 to Dec. 2021	Jul. 2020 to Jun. 2021
<b>9.00 CSR Fund:</b>		
Balance as on 1st July, 2021	2,694,021	2,921,814
Current Period expenses	(904,506)	(1,232,982)
Provision for the current Period @ 2.00%	666,766	1,005,189
<b>Closing Balance as on December 31, 2021</b>	<b>2,456,281</b>	<b>2,694,021</b>

CSR Fund provision is made on the Net Profit after WPPF and Income Tax. The present balance of CSR Fund has been shown in Shareholder's Equity as per IAS-1.

<b>10.00 Trade Payable:</b>	<b>1,138,390</b>	<b>163,311</b>
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It represents the amount payable to the suppliers of different items

**11.00 Loan & Advance:**

Opening Balance	304,522	5,086,025
Addition during the period	917,675	1,285,143
	1,222,197	6,371,168
Paid during the period	-	(6,066,646)
<b>Closing Balance</b>	<b>1,222,197</b>	<b>304,522</b>

**12.00 Liabilities for expenses:**

Salary (H/O)	11,000	11,000
Gas Bill	507,414	439,555
Audit Fees	-	138,000
Incentive for Production	8,689,429	6,603,176
Electricity Bill	402,762	-
VAT Payable	1,778,704	1,621,835
Leave Pay & Gratuity	7,686,928	8,113,121
Colour L/C No. 107721010315	-	903,348
Other Expenses (CDBL)	31,000	31,000
<b>Total</b>	<b>19,107,237</b>	<b>17,861,035</b>

**13.00 Dividend Payable:**

Balance as on 1st July, 2021	11,773,560	11,221,826
Add: Cash Dividend (FY 2020-21)	15,600,000	15,600,000
Less: Payment made during the period	(422,647)	(15,048,266)
<b>Closing Balance as on December 31, 2021</b>	<b>26,950,913</b>	<b>11,773,560</b>

\* As per BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021, disclosure of summary and year-wise balance amount held against undistributed/unclaimed dividend as on December 31, 2021, has not been possible as it is still under process. It shall be disclosed in the 3rd quarter financial statements of FY 2021-22, InshaAllah.

**14.00 Income Tax Payable:**

Balance as on 1st July, 2021	14,830,045	17,599,720
Provision for the Period (Note 26.00)	9,678,867	14,704,788
Adjustment	-	(17,491,589)
Employees Income Tax (Note 14.01)	(17,126)	17,126
<b>Closing Balance as on December 31, 2021</b>	<b>24,491,786</b>	<b>14,830,045</b>

The Company is making tax provision @ 22.50% of Profit Before Tax and making Tax Return based on this Profit. There is no scope for any temporary difference between taxable profit and accounting profit. As such, no deferred tax provision is required to maintain (details under Note 26.00).



		Amount in Taka	
		Jul. 2021 to Dec. 2021	Jul. 2020 to Jun. 2021
<b>14.01 Employees Income Tax:</b>			
Opening Balance	17,126	-	
Deduction from salary	245,084	433,196	
Payment/Adjusted during the period	(262,210)	(416,070)	
<b>Closing Balance as on December 31, 2021</b>	<b>-</b>	<b>17,126</b>	
<b>15.00 Liabilities for WPPF:</b>			
Balance as on 1st July, 2021	3,715,681	5,317,890	
Less: WPPF Investment	(871,504)	-	
Provision for the period	2,150,859	3,267,731	
Payment	(98,120)	(4,869,940)	
<b>Closing Balance as on December 31, 2021</b>	<b>4,896,916</b>	<b>3,715,681</b>	
<b>16.00 Liabilities for Provident Fund:</b>			
Balance as on 1st July, 2021	3,019,849	4,338,118	
Employees' Contribution	408,984	799,099	
Employer's Contribution	355,291	693,672	
Employees' & Employer's Interest	135,893	520,575	
Payment	(2,337,867)	(3,331,615)	
<b>Closing Balance as on December 31, 2021</b>	<b>1,582,150</b>	<b>3,019,849</b>	
<b>17.00 Net Assets Value (NAV):</b>			
<b>Net Assets Value (NAV) per share for the period calculated as follows:</b>			
Total Assets	387,205,826	342,650,427	
Less: Total Current Liabilities	(79,389,589)	(51,668,002)	
<b>Net Assets</b>	<b>307,816,237</b>	<b>290,982,425</b>	
Weighted average number of ordinary shares	3,120,000	3,120,000	
<b>Net Assets Value (NAV) per share</b>	<b>98.66</b>	<b>93.26</b>	
<b>18.00 Related Party Transactions</b>			
Excelsior Garments Ltd.	371,804	371,804	
Excelsior Corporation Ltd.	1,072,136	1,072,136	
Excelsior Shoes Ltd.	261,769	261,769	
<b>Closing Balance as on December 31, 2021</b>	<b>1,705,709</b>	<b>1,705,709</b>	



**19.00 Net Sales Revenue:**

Gross Sales  
Less: VAT  
Less: Discount on Sales  
**Net Sales**

Amount in Taka	
Jul. 2021 to Dec. 2021	Jul. 2020 to Dec. 2020
196,199,439	157,130,994
(25,591,231)	(20,495,347)
(3,756,565)	(4,533,277)
<b>166,851,643</b>	<b>132,102,370</b>

**20.00 Cost of Goods Sold:**

Raw Materials (Glass Tubes) \*

Printing Materials  
Packing Materials  
Spare Parts  
Salary & Wages  
Bonus  
Fuel  
Electricity Bill  
Gas Consumption  
Factory Maintenance  
Machine Maintenance  
Staff benefit & Welfare  
Incentive  
Entertainment Expenses  
Labour Charge  
Depreciation  
Leave Pay & Gratuity  
Insurance (Fire)  
Telephone & Postage  
Duties & Taxes  
Conveyance Exp.  
Printing & Stationery  
Donation  
Legal Expenses  
Renewal & Registration  
Books & Periodicals  
Protection & Treatment  
Crockerries  
Internet Bill

60,640,022	44,297,769
4,431,519	3,370,957
5,056,515	3,456,358
455,940	342,212
13,765,724	12,343,620
673,379	652,979
283,800	199,550
2,953,028	580,550
8,964,768	8,057,036
122,838	322,686
265,190	243,336
1,375,945	1,040,194
1,999,497	1,893,552
97,570	139,843
38,370	36,970
3,565,539	3,502,791
417,104	380,749
394,588	373,422
11,450	11,620
62,810	64,760
16,179	35,640
15,727	13,565
25,300	23,400
2,000	5,000
114,340	-
2,280	-
9,833	11,236
9,790	8,350
6,875	6,600
<b>105,777,920</b>	<b>81,414,745</b>
388,748	774,437
<b>106,166,668</b>	<b>82,189,182</b>
(1,051,656)	(1,552,326)
<b>105,115,012</b>	<b>80,636,856</b>

**Total Cost of Goods Manufactured**  
Add: Opening Stock of Finished Goods

Less: Closing Stock of Finished Goods

**Net Cost of Goods Sold**

\* Cost of raw materials (glass tubes) has been increasing every year as the global demand for glass tubes has become far more than the capacity of the suppliers across the globe. Moreover, the radical energy price hike in European countries since mid 2021 has also resulted in unprecedented rise in the cost of glass tubes.



**21.00 Administrative & Selling Expenses:**

Amount in Taka		
	Jul. 2021 to Dec. 2021	Jul. 2020 to Dec. 2020
AGM Expenses	224,146	256,554
Board Meeting Fee	75,000	120,000
Salary & Remuneration	10,069,656	9,490,950
Bonus	862,400	735,654
Conveyance	77,521	54,365
Entertainment	104,460	83,277
Incentive	917,020	828,320
Office Rent	518,272	510,470
House Rent	500,000	441,000
Printing & Stationery	38,358	48,818
Telephone Bill	41,931	62,983
Postage	3,155	1,885
Carriage Outwards	690,520	446,700
Books & Periodicals	2,120	5,020
Tours & Travels	1,900	14,627
Renewal & Registration	166,332	187,279
Depreciation	312,668	382,094
Fuel for Vehicles	220,203	240,648
Vehicles Maintenance	89,923	214,165
Corporate Expenses	300,000	300,000
Advertisement Exp.	104,630	56,680
Car Insurance	65,208	90,169
Canteen Subsidy	102,236	59,210
Business Promotion	143,930	302,139
Office Maintenance	118,220	95,250
Internet Expenses	39,750	36,600
Software Expenses	12,600	12,600
Electricity Bill	86,007	106,638
Water & Sewerage Bill	30,081	55,553
Duties & Taxes	15,805	23,138
Compliance Fee	-	28,750
Leave Pay & Gratuity	413,325	371,340
Donation	-	2,000
Website Expenses	6,800	6,800
<b>Total</b>	<b>16,354,177</b>	<b>15,671,676</b>

**22.00 Other Income:**

Sale of Wastage	47,754	55,311
Less: VAT	(7,163)	(8,296)
<b>Total Other Income</b>	<b>40,591</b>	<b>47,015</b>

**23.00 Financial Cost:**

Interest on Short Term Loan	195,564	625,929
Bank Charges	59,436	63,457
<b>Total Financial Cost</b>	<b>255,000</b>	<b>689,386</b>

**24.00 Remuneration and other facilities for 4 Directors**

Remuneration / Honorarium	4,920,000	4,920,000
House rent	500,000	441,000
Utilities	-	-
Bonus	537,000	431,334
Conveyance	-	-
	<b>5,957,000</b>	<b>5,792,334</b>



**25.00 Salary and other facilities for 8 / 9 Executives**

Salary  
House rent  
Utilities  
Bonus  
Conveyance

Amount in Taka	
Jul. 2021 to Dec. 2021	Jul. 2020 to Dec. 2020
5,357,000	5,092,800
-	-
-	-
479,000	339,100
-	-
<u>5,836,000</u>	<u>5,431,900</u>

**26.00 Income Tax Provision calculation**

Profit before Tax

Income Tax @ 22.50% / 25.00%

<u>43,017,186</u>	<u>33,477,588</u>
<u>9,678,867</u>	<u>8,369,397</u>

The Company has calculated the tax amount at the rate of 22.50% of Profit before Tax for the 1st and 2nd quarter of FY 2021-22 and 25.00% for the 1st and 2nd quarter of FY 2020-21 and makes tax return based on this profit.

**Deferred Tax Income /Expense & Deferred Tax Assets/Liabilities:**

There is no material difference in overall depreciation expense between the Company's asset valuation and that of the Third Schedule under ITO. There is also no difference between accounting income (as declared in the Annual Report) and taxable income (as declared in the Company's Tax Returns submitted under ITO). For this reason, deferred tax related provision is not applicable as required by paragraph 81(g) of IAS 12.

**27.00 Basic Earning Per Share (EPS):**

Net Profit after Tax

Number of ordinary shares

**Basic EPS (based on 3,120,000 shares)**

<u>33,338,319</u>	<u>25,108,191</u>
<u>3,120,000</u>	<u>3,120,000</u>
<u><b>10.69</b></u>	<u><b>8.05</b></u>

**28.00 Net Operating Cash Flows Per Share (NOCFPS) :**

**Net Operating Cash Flows Per Share has been Calculated as follows:**

Net Cash Flows from Operating Activities

Number of Ordinary shares

**Net Operating Cash Flows Per Share (NOCFPS)**

<u>45,411,992</u>	<u>43,325,055</u>
<u>3,120,000</u>	<u>3,120,000</u>
<u><b>14.56</b></u>	<u><b>13.89</b></u>



Amount in Taka	
Jul. 2021 to Dec. 2021	Jul. 2020 to Dec. 2020

**29.00 Reconcillation from Net Profit to Net Operating Cash Flow: (December 31, 2021)**

Disclosure with calculation as per Clause 5(2)e of the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June, 2018 :

Profit from Operation	45,382,454
Depreciation	3,878,208
Other Income	40,591
Financial Cost	(255,000)
Inventories (Increase/Decrease)	(5,984,541)
Trade and Other Receivables (Increase/Decrease)	9,460,621
Advance, Deposits & Prepayments	(1,314,324)
L/C Margin & Others (Increase/Decrease)	3,726,506
CSR Fund Payment	(904,506)
Trade Payable (Increase/Decrease)	975,079
Liabilities for expenses (Increase/Decrease)	1,246,202
Liabilities for WPPF (Increase/Decrease)	(969,624)
Liabilities for Providend Fund (Increase/Decrease)	(1,437,699)
Tax paid	(8,431,975)
<b>Total</b>	<b>45,411,992</b>

**Reconciliation of the statement of cash flows: (December 31, 2020)**

**Profit after Tax**

**Collection from Sales & Others:**

Current Assets less Cash	227,139,783
Net Sales Revenue	132,102,370
Current Assets less Cash	(239,955,318)
<b>Total Collection From sales &amp; Others</b>	<b>119,286,835</b>

**Payment for Cost & Expenses:**

Current Liabilities less Cash Credit/TR	57,785,276
Net Cost *	103,109,294
CSR Fund Payment	(84,932,790)
Current Liabilities less Cash Credit/TR	<b>75,961,780</b>

**Payment for Cost & Expenses**

**\*Net Cost**

Net Sales Revenue	132,102,370
Profit	(25,108,191)
Depreciation	(3,884,885)
<b>Net Cost</b>	<b>103,109,294</b>

Total Collection	119,286,835
Payment	(75,961,780)
<b>Net Cash Flows from Operating Activities</b>	<b>43,325,055</b>



# PHARMA AIDS LIMITED

## Schedule of Property, Plant & Equipment

### As on 31 December, 2021

SI No.		Category of Assets	Cost			Rate	Depreciation			Written down value as on 31-12-21
			Balance as on 01-07-21	Addition during the Period	Total as on 31-12-21		Balance as on 01-07-21	Charged during the Period	Total as on 31-12-21	
01	Land	80,811		80,811	-				80,811	
02	Building	12,566,462	1,507,132	14,073,594	5%	6,281,320	157,129	6,438,449	7,635,145	
03	Plant & Machinery	167,005,131		167,005,131	10%	106,032,658	3,048,624	109,081,282	57,923,849	
04	Air Compressor	640,000		640,000	10%	107,200	26,640	133,840	506,160	
05	Electrical Installation	1,641,282		1,641,282	10%	289,391	67,595	356,986	1,284,296	
06	Electrical Equipment	561,679		561,679	10%	403,954	7,886	411,840	149,839	
07	Office Equipment	665,456		665,456	15%	503,400	12,154	515,554	149,902	
08	Furniture & Fixture	770,888		770,888	15%	561,133	15,732	576,865	194,023	
09	Gas Line Installation	701,845		701,845	10%	574,539	6,365	580,904	120,941	
10	Oxygen Generator	5,180,583		5,180,583	20%	3,956,310	122,427	4,078,737	1,101,846	
11	Air Cooler	868,141		868,141	20%	274,895	59,325	334,220	533,921	
12	Mobile Scissor Lift	483,447		483,447	20%	135,365	34,808	170,173	313,274	
13	Motor Vehicles	10,242,910		10,242,910	20%	7,515,976	272,693	7,788,669	2,454,241	
14	Sundry Assets	1,450,191		1,450,191	15%	825,789	46,830	872,619	577,572	
	<b>Total 31-12-2021</b>	<b>202,858,826</b>	<b>1,507,132</b>	<b>204,365,958</b>		<b>127,461,930</b>	<b>3,878,208</b>	<b>131,340,138</b>	<b>73,025,820</b>	
	Total 30-06-2021	193,716,766	10,281,660	202,858,826		119,597,792	8,252,741	127,461,930	75,396,896	

Annexure-D

Depreciation Charge for the Period has been allocated as follows:

	30-06-2021	31-12-2021
Manufacturing Overhead (Cost of Goods sold)	7,484,592	3,565,539
Administrative & Selling Expenses	768,149	312,668
	<u>8,252,741</u>	<u>3,878,208</u>

